ASA & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
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INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of Youth for Seva

Report on the Financial Statements

We have audited the accompanying financial statements of Youth for Seva ("the Trust"), which comprises the Balance Sheet as at March 31, 2026 the Statement of Income and Expenditure and the Statement of Receipts and Payments for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at March 31, 2026, and its excess of income over expenditure and its receipts and payments for the year ended on that date.

Basis for Our Opinion

We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Responsibilities of Management and the Board of Trustees for the Financial Statements

The Trust's Board of Trustees are responsible for the preparation of these financial statements that give a true and fair view of the financial position, income and expenditure, and receipts and payments of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding of assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management and the Board of Trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Trustees either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The Board of Trustees is responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an

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audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the adequacy and operating effectiveness of the entity's internal financial controls with reference to financial statements.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of the management and the Board of Trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Matters

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

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(b) In our opinion, proper books of account as required by law have been kept by the Trust so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Income and Expenditure, and the Statement of Receipts and Payments dealt with by this Report are in agreement with the books of account.

For ASA & Associates LLP
Chartered Accountants
Firm Registration No: 009571N/N500006

D Ramprasad

D Ramprasad
Partner
Membership No. 028241

UDIN: 26028241XAZLKP4230

Place: Bengaluru
Date: August 24, 2026

Youth For Seva
Balance Sheet as at March 31, 2026

(Amount in Rs. lakhs)

	Particulars	Note	As at March 31, 2026	As at March 31, 2025
I	**Sources of funds**			
1	**NPO funds**			
(a)	Unrestricted funds	2	1,011.70	888.09
(b)	Restricted funds	3	429.62	434.50
			1,441.32	1,322.59
2	**Non current liabilities**			
(a)	Long term provisions	4	-	1.25
			-	1.25
3	**Current liabilities**			
(a)	Payables	5	29.22	12.73
(b)	Other current liabilities	6	18.91	12.71
			48.13	25.44
	Total		**1,489.45**	**1,349.28**
II	**Application of funds**			
1	**Non current assets**			
(a)	Property, plant and equipment and Intangible assets	7		
(i)	Property, plant and equipment		132.82	124.66
(ii)	Intangible assets		0.93	1.24
(b)	Long term loans and advances	8	8.27	11.60
(c)	Other non current assets	9	7.75	-
			149.77	137.50
2	**Current assets**			
(a)	Cash and bank balances	10	1,308.28	1,179.97
(b)	Short term loans and advances	8	22.01	24.45
(c)	Other current assets	9	9.40	7.36
			1,339.68	1,211.78
	Total		**1,489.45**	**1,349.28**
	Breif about the entity			
	Summary of significant accounting policies	1		
	The accompanying notes are an integral part of the financial statements			

As per our report of even date attached

For ASA & Associates LLP
Chartered Accountants
Firm Registration No.009571N/N500006

D Ramprasad
Partner
Membership No. 028241

Place: Bengaluru
Date: August 24, 2026

ASA & Associates LLP Chartered Accountants

For and on behalf of the Board of Trustees of
Youth For Seva

Natarajan Ranganathan
President

Unni Menon
General Secretary

Attur Krishna Vishwanath
Program Director

V. venkatesha murthy.
Venkatesha Murthy
Founder

Place: Bengaluru
Date: August 24, 2026

YOUTH FOR SEVA BANGALORE

Youth For Seva

Statement of Income and Expenditure for the year ended March 31, 2026

(Amount in Rs. lakhs)

	Particulars	Note	Restricted Funds For the year ended March 31, 2026	Restricted Funds For the year ended March 31, 2025
I	Donations and grants	11	3,537.18	2,765.51
II	Other income	12	72.90	57.94
III	**Total Income (I+II)**		**3,610.08**	**2,823.45**
IV	**Expenses:**			
(a)	Project expenses	13	3,245.82	2,480.79
(b)	Employee benefits expense	14	90.33	95.39
(c)	Depreciation and amortization expense	7	31.55	28.53
(d)	Other expenses	15	118.78	107.51
	Total expenses (IV)		**3,486.47**	**2,712.22**
V	**Excess of income over expenditure for the year (III-IV)**		123.61	111.23
VI	**Tax expense:**			
(a)	Current tax		-	-
	Total Tax expense (VI)		-	-
VII	**Surplus/ (deficit) after tax (V-VI)**		123.61	111.23
	Breif about the entity Summary of significant accounting policies The accompanying notes are an integral part of the financial statements	1		

As per our report of even date attached

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V venkatesha murthy
Venkatesha Murthy
Founder

Place: Bengaluru
Date: August 24, 2026

YOUTH FOR SEVA BANGALORE

Youth For Seva
Statement of Receipts and Payments for the year ended March 31, 2026

(Amount in Rs. lakhs)

Receipts	For the year ended March 31, 2026	For the year ended March 31, 2025	Payments	For the year ended March 31, 2026	For the year ended March 31, 2025
Opening balance			Employee benefits expense	87.59	94.14
Cash and bank balances	1,179.97	913.22	Project expense	3,243.97	2,480.79
Accrued interest	7.36	14.59	Other expenses	95.90	107.51
Other deposits with bank	-	100.00	Property, plant and equipment	46.73	50.63
	1,187.33	1,027.81	Current liabilities	0.36	15.54
			Loans and advances	-	5.25
Donations and grants received	3,532.30	2,855.44	Other Assets	5.79	-
Other incomes	65.97	57.94	**Closing Balance**		
Sale of Vehicles	4.69	-	Cash and bank balances	1,308.28	1,179.97
Loans and advances	5.77	-	Accrued interest	7.44	7.36
			Other deposits with bank	-	-
				1,315.72	1,187.33
Total Receipts	**4,796.06**	**3,941.19**	**Total Payments**	**4,796.06**	**3,941.19**

As per our report of even date attached

For ASA & Associates LLP
Chartered Accountants
Firm Registration No.009571N/N500006

D Ramprasad
Partner
Membership No. 028241

Place: Bengaluru
Date: August 24, 2026

ASA & Associates LLP Chartered Accountants

For and on behalf of the Board of Trustees of
Youth For Seva

Natarajan Ranganathan
President

Unni Menon
General Secretary

Attur Krishna Vishwanath
Program Director

V. Venkateshamurthy

Venkatesha Murthy
Founder

Place: Bengaluru
Date: August 24, 2026

YOUTH FOR SEVA BANGALORE

Youth For Seva

Notes forming part of the Financial Statements as at and for the year ended March 31, 2026

Brief about the entity

Youth For Seva ('YFS' or the 'Trust') was established on March 03, 2012, as a Public Charitable Trust. The aims & objects of the trust are - Sustainable development, Social harmony, National Integrity and Respect for Pluralism, Promote the Spirit of Volunteerism and social service amongst the youth and people of society and to raise awareness of people about social issues. The Trust is registered under 12AA of the Income Tax Act, 1961.

1 Significant Accounting Policies

a Basis of Preparation of Financial Statement

These financial statements are prepared under the historical cost convention and compliance in accordance with the Technical Guide on Accounting for Not-for-Profit Organisations (NPOs) issued by The Institute of Chartered Accountants of India in May 24, 2023 and Generally Accepted Accounting Principles (GAAP) in India on accrual basis. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

All the amounts in these Financial Statements are rounded off to lakhs. These financial statements were authorised for issue by the Trust's Board of Trustees on August 24, 2026.

b Current & non-current classification

All assets and liabilities are classified into current and non-current.

Assets

An asset is classified as current when it satisfies any of the following criteria:
i) It is expected to be realized in, or is intended for sale or consumption in, the Trust's normal operating cycle;
ii) It is held primarily for the purpose of being traded;
iii) It is expected to be realized within 12 months after the reporting date; or
iv) It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.
Operation cycle is considered of twelve months.

Liabilities

A liability is classified as current when it satisfies any of the following criteria:
i) It is expected to be settled in the Trust's normal operating cycle;
ii) It is held primarily for the purpose of being traded;
iii) It is due to be settled within 12 months after the reporting date; or
iv) The Trust does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, results in its settlement by the issue of equity instruments do not affect its classification.

c Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of income and expenses of the period, reported amount of assets and liabilities and disclosure relating to contingent assets and liabilities as of the date of the financial statements. Accounting estimate could change from period to period and actual results could differ from those estimates.

d Property, Plant and Equipment and Intangible Assets

Property, Plant and Equipment and Intangible Assets are stated at written down value on the date of the balance sheet. Written down value comprises the cost of acquisition and all other expenses incurred in bring the asset to the present location and working condition and also depreciation on the same.
Depreciation on Property, Plant and Equipment and Intangible assets is provided on written down value method under Appendix I read with Rule 5(1) of the Income Tax Act, 1961 at rates prescribed as under Section 32(1) of the Income Tax Act, 1961.

V. venkatachala murthy.

ASA & Associates LLP Chartered Accountants

YOUTH FOR SEVA BANGALORE

Youth For Seva
Notes forming part of the Financial Statements as at and for the year ended March 31, 2026

Major Head	Asset Category	Rates of depreciation (%)
Property, Plant and Equipment	Motor Cars/ Vehicles	15%
Property, Plant and Equipment	Office Equipment	15%
Property, Plant and Equipment	Computers & Software	40%
Property, Plant and Equipment	Furniture & Fixtures	10%
Property, Plant and Equipment	Project Equipment	15%
Intangible Assets	Trade Marks	25%

e Impairment of assets

The Entity assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Entity estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the Income & Expenditure account. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

f Cash and bank balances

Cash and bank balances includes Cash and Cash equivalents and Other Bank Balances.

Cash and cash equivalents includes cash in hand, demand deposits with banks, other short-term highly liquid investments with maturities of three months or less.

Other bank balances includes liquid investments with lien or original maturities more than 3 months and less than 12 months that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

g Revenue Recognition

a) Revenue - Donations and grants:

Donations has been recognized on the basis of actual receipts to the extent of the projects which are completed during the year. Money received for specific earmarked projects which will commence in the future years have been disclosed under "Earmarked Funds"

b) Interest income:

Interest on fixed deposits is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

h Employee benefits

i) Provident fund:

Employee benefit in the form of provident fund is a defined contribution scheme and the contributions are charged to Income & Expenditure account of the year on an accrual basis. There are no other obligations other than the contribution payable to the Regional Provident Fund commissioner.

ii) Gratuity

The Trust provides for gratuity, a defined benefit plan (the "Gratuity Plan") covering eligible employees in accordance with the Payment of Gratuity Act, 1972. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment. The Trust's liability is actuarially determined at the end of each year. Actuarial losses/ gains are recognised in the Statement of Profit and Loss in the year in which they arise.

v. venkatesha murty.

ASA & Associates LLP Chartered Accountants

YOUTH FOR SEVA BANGALORE

Youth For Seva

Notes forming part of the Financial Statements as at and for the year ended March 31, 2026

i Provisions and Contingent Liabilities

Provision is recognized when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent Liabilities are disclosed in respect of possible obligations that arise from past events but their existence will be confirmed by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the

j Income Tax

The Association is registered under Section 12AB of the Income tax Act,1961 and hence no provision has been made towards income tax.

The entity has fully applied the entire contributions collected during the year. Considering the same, no income tax provision is made in the books of account for such shortfall in the application of contributions.

v.venkatesha murthy

ASA & Associates LLP
Chartered Accountants

YOUTH FOR SEVA
BANGALORE

Youth For Seva

Notes forming part of the Financial Statements as at and for the year ended March 31, 2026

(Amount in Rs. lakhs)

		As at March 31, 2026	As at March 31, 2025
2	**Unrestricted Funds**		
I	**Corpus Funds**		
(a)	Opening balance as at beginning of the year	0.08	0.08
(b)	Add: Received during the year	-	-
(c)	Less: Utilized/ Transferred during the year	-	-
(d)	**Balance as at closing of the year (a+b-c)**	**0.08**	**0.08**
II	**General Funds**		
	Retained Earnings (Excess of Income over Expenditure)		
(a)	Opening balance as at beginning of the year	888.01	776.78
(b)	Add/(Less): Excess of Income/ (Expenditure) over Expenditure/ (Income) for the year	123.61	111.23
(c)	**Balance as at closing of the year (a+b)**	**1,011.62**	**888.01**
	Total Restricted funds (I+II)	**1,011.70**	**888.09**

Corpus Funds
The Corpus Fund represents donations received with a specific direction from the donors that they form part of the corpus of the Trust. These funds are capital in nature and are not available for day-to-day expenditure.

General Funds
The General funds represent the cumulative excess of income over expenditure since inception, not transferred to any earmarked or specific funds. This balance is available to support the future objectives and activities of the trust, subject to regulatory compliance and restrictions, if any.

		As at March 31, 2026	As at March 31, 2025
3	**Restricted Funds**		
(a)	Balance as at beginning of the year	434.50	344.57
(b)	Add: Funds received during the year for all projects	3,532.30	2,855.44
(c)	Less: Funds utilised towards the projects during the year for all projects	(3,537.18)	(2,765.51)
	Balance as at closing of the year (a+b-c)	**429.62**	**434.50**

Earmarked Funds
Project Specific Contributions, to the extent not utilised, as at the end of the financial year, have been disclosed as "Restricted Funds" under the head "Sources of Funds" which is intended to cater for the ongoing and future projects. For the current year, the amount applied includes amount spent for the previous years unfinished projects and current year projects.

YOUTH FOR SEVA * BANGALORE *

ASA & Associates LLP Chartered Accountants

V. venkatesha murthy.

Youth For Seva

Notes forming part of the Financial Statements as at and for the year ended March 31, 2026

7 Property, Plant and Equipment and Intangible Assets

(Amount in Rs. lakhs)

Property, Plant and Equipments & Intangible Assets			GROSS BLOCK					DEPRECIATION BLOCK					NET BLOCK	
Sl. No	Particulars	Rate of Depn.	As At April 1, 2025	Additions more than	Additions less than 180 Days	Deletion	As At March 31, 2026	As at April 1, 2025	For Addition more than 180 Days &	For less than 180 Days	Deletion	As At March 31, 2026	As At March 31, 2026	As At March 31, 2025
I.	Property, Plant and Equipments													
1	Office Equipments	15%	32.82	3.03	1.68	-	37.53	13.78	3.31	0.13	-	17.22	20.31	19.04
2	Vehicles	15%	68.39	7.36	20.56	12.95	83.37	19.04	7.80	1.54	5.62	22.77	60.60	49.35
3	Computers	40%	79.02	8.68	5.27	-	92.97	55.20	13.00	1.05	-	69.25	23.72	23.82
4	Furniture & Fixtures	10%	12.16	-	0.15	-	12.31	2.63	0.95	0.01	-	3.59	8.71	9.53
5	Project Equipments	15%	42.40	-	-	-	42.40	19.48	3.44	-	-	22.92	19.48	22.92
	Subtotal	-	234.79	19.07	27.66	12.95	268.57	110.13	28.51	2.73	5.62	135.75	132.82	124.66
II.	Intangible Assets													
1	Trade Marks	25%	0.05	-	-	-	0.05	0.05	-	-	-	0.05	-	-
2	Web Application Software	25%	6.99	-	-	-	6.99	5.75	0.31	-	-	6.06	0.93	1.24
	Subtotal		7.04	-	-	-	7.04	5.80	0.31	-	-	6.11	0.93	1.24
	Total		241.83	19.07	27.66	12.95	275.61	115.93	28.82	2.73		141.86	133.75	125.90

(Amount in Rs. lakhs)

Property, Plant and Equipments & Intangible Assets			GROSS BLOCK					DEPRECIATION BLOCK					NET BLOCK	
Sl. No	Particulars	Rate of Depn.	As At April 1, 2024	Additions more than 180 Days	Additions less than 180 Days	Deletion	As At March 31, 2025	As At April 1, 2024	For Addition more than 180 Days & Opening Balance	For less than 180 Days	Deletion	As At March 31, 2025	As At March 31, 2025	As At March 31, 2024
I.	Property, Plant and Equipments													
1	Office Equipments	15%	26.40	2.47	3.95	-	32.82	10.76	2.72	0.30		13.78	19.04	15.64
2	Vehicles	15%	35.43	-	32.96	-	68.39	13.24	3.33	2.47		19.04	49.35	22.19
3	Computers	40%	74.35	0.53	4.14	-	79.02	40.69	13.68	0.83		55.20	23.82	33.66
4	Furniture & Fixtures	10%	5.58	0.40	6.18	-	12.16	1.91	0.41	0.31		2.63	9.53	3.67
5	Project Equipments	15%	42.40	-	-	-	42.40	15.43	4.05	-		19.48	22.92	26.97
	Subtotal	-	184.16	3.40	47.23	-	234.79	82.03	24.19	3.91		110.13	124.66	102.13
II.	Intangible Assets													
1	Trade Marks	25%	0.05	-	-	-	0.05	0.04	0.01	-		0.05	-	0.01
2	Web Application Software	25%	6.99	-	-	-	6.99	5.33	0.42	-		5.75	1.24	1.56
	Subtotal		7.04	-	-	-	7.04	5.37	0.43	-		5.80	1.24	1.67
	Total		191.20	3.40	47.23	-	241.83	87.40	24.62	3.91		115.93	125.90	103.80

v.venkatesha murthy

ASA & Associates LLP Chartered Accountants

YOUTH FOR SEVA BANGALORE

Youth For Seva
Notes forming part of the Financial Statements as at and for the year ended March 31, 2026

(Amount in Rs. lakhs)

4	Long term provisions	As at March 31, 2026	As at March 31, 2025
(a)	Provision for gratuity	-	1.25
	Total long term provisions	-	**1.25**

5	Payables	As at March 31, 2026	As at March 31, 2025
(a)	Total outstanding dues of micro, small and medium enterprises	0.25	0.23
(b)	Total outstanding dues of creditors other than micro, small and medium enterprises	28.97	12.50
	Total Payables	29.22	12.73

Disclosure relating to suppliers registered under MSMED Act based on the information available with the entity

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Amount remaining unpaid to any supplier at the end of each accounting year:		
Principal	0.25	0.23
Interest	-	-
Total	**0.25**	**0.23**
(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	-	-
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.	-	-

6	Other current liabilities	As at March 31, 2026	As at March 31, 2025
(a)	Statutory liabilities (refer below note)	9.18	7.57
(b)	Payables to employees	7.85	5.11
(c)	Honorarium payable	1.88	0.03
	Total Other current liabilities	18.91	12.71

Note: Statutory liabilities includes erroneous refund of INR 1.25 lakhs for the AY 2019-20 (FY 2018-19) received by the trust, wherein the actual tax liability/ refund for the said AY is NIL. The same shall be payable on demand by the statutory authorities.

8	Loans and advances	Long Term		Short Term	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
	(Unsecured, considered good)				
	Security deposits	8.27	11.60	6.40	-
	Advances to vendors		-	3.45	17.42
	Advance tax (net of provision for taxation)	-	-	8.44	3.65
	Prepaid expenses	-	-	3.37	2.73
	Advances to employees	-	-	0.34	0.65
	Total loans and advances	8.27	11.60	22.01	24.45

9	Other assets	Long Term		Short Term	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
	(Unsecured, Considered good)				
	Accrued interest but not received	-	-	7.44	7.36
	Gratuity Deposit	7.75	-	-	-
	Trade Receivables	-	-	1.96	-
	Total other assets	7.75	-	9.40	7.36

10	Cash and bank balances		As at March 31, 2026	As at March 31, 2025
A	**Cash and cash equivalents**			
(a)	On current accounts		485.12	824.83
(b)	Cash on hand		0.62	0.75
	Total	(I)	485.74	825.58
B	**Other bank balances**			
(a)	Bank deposits			
(i)	Earmarked balances with banks*		1.77	1.67
(ii)	Deposits with original maturity for more than 3 months but less than 12 months from reporting date		820.77	352.72
	Total other bank balances	(II)	822.54	354.39
	Total cash and bank balances	(I+II)	1,308.28	1,179.97

*Employee payable to Late Mr. Praveen has been deposited in banks and has been earmarked for this purpose.

v. venkatesha murthy.

ASA & Associates LLP Chartered Accountants

YOUTH FOR SEVA BANGALORE

Youth For Seva
Notes forming part of the Financial Statements as at and for the year ended March 31, 2026

(Amount in Rs. lakhs)

		For the year ended March 31, 2026	For the year ended March 31, 2025
11	**Donations and Grants**		
(a)	FCRA donations	758.58	776.54
(b)	Non FCRA donations	2,773.72	2,078.90
(c)	Apportioned as earmarked	4.88	(89.93)
	Total Donations and Contributions	**3,537.18**	**2,765.51**

		For the year ended March 31, 2026	For the year ended March 31, 2025
12	**Other income**		
(a)	Interest income	61.23	55.91
(b)	Other miscellaneous income	11.67	2.03
	Total other income	**72.90**	**57.94**

			For the year ended March 31, 2026	For the year ended March 31, 2025
13	**Project expenses**			
(A)	**FCRA project expenses**			
(i)	Project materials and infrastructure		620.63	366.44
(ii)	Honararium and event expenses		15.86	31.08
(iii)	Salaries and wages		138.57	67.07
(iv)	Other project expenses		47.68	55.29
	Total FCRA project expenses	(A)	**822.74**	**519.88**
(B)	**Non FCRA project expenses**			
(i)	Project materials and infrastructure		2,101.19	1,682.07
(ii)	Honararium and event expenses		63.82	28.11
(iii)	Salaries and wages		213.61	209.08
(iv)	Other project expenses		44.46	41.65
	Total FCRA project expenses	(B)	**2,423.08**	**1,960.91**
	Total project expenses	(A+B)	**3,245.82**	**2,480.79**

		For the year ended March 31, 2026	For the year ended March 31, 2025
14	**Employee benefits expense**		
(a)	Salaries, wages, bonus and other allowances	54.82	66.80
(b)	Contribution to provident and other funds	19.36	17.39
(c)	Gratuity expenses	7.90	8.75
(d)	Staff welfare expenses	8.24	2.45
	Total Employee benefits expense	**90.33**	**95.39**

V. venkatesha murthy.

YOUTH FOR SEVA ★ BANGALORE ★

ASA & Associates LLP
Chartered Accountants

Youth For Seva

Notes forming part of the Financial Statements as at and for the year ended March 31, 2026

		For the year ended March 31, 2026	For the year ended March 31, 2025
15	**Other Expenses**		
(a)	Rent	29.75	26.56
(b)	Repairs & maintenance	21.01	25.84
(c)	Professional charges	26.10	21.84
(d)	Training cost	6.78	9.31
(e)	Website annual maintenance	8.68	7.50
(f)	Communication cost	4.65	4.65
(g)	Insurance	3.44	3.58
(h)	Travel & conveyance	1.55	2.68
(i)	Payment to auditors	2.36	1.50
(j)	Printing & stationery	1.06	1.61
(k)	Promotion expenses	3.56	0.04
(l)	Bank charges	2.06	1.68
(m)	Rates & taxes	0.96	0.72
(n)	Written off	6.81	-
		118.78	**107.51**

16 **Contingent Liabilities**

The Trust does not have any contingent liabilities as at March 31, 2026 except as stated below.
The Government of India has consolidated 29 existing labour legislations into four Labour Codes, namely the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020. The Codes have been made effective from November 21, 2025.
The Trust is in the process of revising its wage structure in line with the requirements of the new Labour Codes. The primary financial impact arising from the implementation of the Labour Codes is expected to be on the measurement of gratuity obligations. Based on the Trust's assessment, the resultant financial impact is not expected to be material to the financial statements as a whole

17 **Regrouping/ Reclassification of Previous Period Figures**

Previous year's comparatives have been regrouped / reclassified wherever necessary to conform to the current year's presentation and the impact of which is not material.

As per our report of even date attached

For ASA & Associates LLP
Chartered Accountants
Firm Registration No.009571N/N500006

D Ramprasad
Partner
Membership No. 028241

Place: Bengaluru
Date: August 24, 2026

For and on behalf of the Board of Trustees of Youth For Seva

Natarajan Ranganathan
President

Unni Menon
General Secretary

Attur Krishna Vishwanath
Program Director

V venkatesha murthy

Venkatesha Murthy
Founder

Place: Bengaluru
Date: August 24, 2026

YOUTH FOR SEVA BANGALORE

ASA & Associates LLP Chartered Accountants